

P.O. Box 20, 705 Second Street, Cordova, Alaska 99574-0020 (907) 424-5555 Fax (907) 424-5527

COMPANY PROFILE - 2015

Cordova Electric Cooperative (CEC) is the sole provider of electric energy to the remote, coastal community of Cordova, Alaska. The community is not connected to the State Highway System, and Cordova Electric Cooperative is not connected by transmission line to other communities. As a "micro grid" or "island" electric company, CEC owns and operates all power production and distribution facilities for the whole community.

CEC is a small, nimble organization noted for creativity, innovation, talent, and achievement. The challenges of the energetic coastal environment in the North Pacific, and the remote nature of the community, attracts and retains rugged, independent, success-oriented individuals that define the employee team.

The Cooperative is member-owned and governed and the structure of CEC strives to provide excellent customer service, reliable delivery of electricity, and cost effective operation of the utility. The self-governed, non-profit nature of the organization allows the flexibility to meet the specific needs of our member-owners. Several unique characteristics distinguish Cordova Electric Cooperative among electric utilities:

- Commitment to Members CEC is guided by the principle that our success is measured by the benefit provided to our customers.
- Underground Utilities CEC is a 100% underground electrical system. This assures reliable operation during wind, snow, and ice storms.
- Progressive CEC not only seeks unique solutions to unique challenges, we develop them.
- Environmentally Conscious Development of low-impact hydroelectric projects, efficiency and conservation initiatives have positioned CEC to produce 70% of the community's electricity with renewable energy projects.
- Commitment to Employees CEC employees are committed to excellence, and CEC is committed to maintaining a safe, rewarding work environment that acknowledges achievement, balances employment with personal life, and strives to attract and retain quality employees. The bargaining unit employees of the Cooperative are represented by IBEW Local 1547 with which CEC has a good working partnership.
- Deployment of Technology CEC has a highly automated, state of the art control system that provides efficient and effective operation of the utility, and provides the opportunity to deploy emerging micro-grid and smart-grid technologies. CEC constantly evaluates and considers new technologies and the opportunities they provide. CEC has retrofitted the entire community with energy-efficient, fuel-saving LED street lighting.

- Management CEC has a seven-member elected board of directors representing a balanced variety of skills, perspectives, and vocations. The CEO and three Department Managers have a combined 100 years of electric industry experience, and a broad range of skills including business administration, renewable energy plant construction, professional electrical engineering, substation and transmission line supervision, financial and human resources expertise, and excellent verbal and written communication skills.
- Business Ethic CEC has developed strong partnerships with agencies, vendors and consultants. CEC places high value on relationships, seeking to be an employer of choice, and a customer of choice. CEC is recognized as a good company to work for, and a good company with which to do business, noted for honesty, directness, and fairness in our quest for value.