

**CORDOVA ELECTRIC COOPERATIVE
REGULAR BOARD MEETING
MARCH 22, 2023
MINUTES**

1. CALL TO ORDER

Chair **Joe Cook** called the Regular Meeting of the Board of Directors of Cordova Electric Cooperative to order at 6:00 PM on March 22, 2023.

2. ROLL CALL

Present for roll call were Chair **Cook** and Directors **Scott Pegau, Steve Ranney, Stephen Phillips, Rob Campbell, Andrew Smallwood, and Jeremy Botz**. A quorum was present. Also present was Chief Executive Officer, **Clay Koplín**, Manager of Finance, **Emma Merritt**, Manager of Generation, **Russ Goss**, Technology Manager, **Trever Kudrna**, and Executive Assistant/HR Coordinator, **Leif Stavig**.

3. MEMBERSHIP PARTICIPATION

Tommy Sheridan said that Sandia National Labs was hosting a presentation online in April. His work through the University of Alaska has identified Cordova as an Innovation Hub.

Jeremiah Beckett said thank you to the board for the scholarship program. For CTC he said there would be opportunities for CEC to collaborate with their upcoming projects.

4. APPROVAL OF AGENDA

M/**Campbell** S/**Phillips** to approve the agenda with an additional item after 8b: Approve Non-Budgeted Expense to Replace Genset Unit 6. Voice Vote: **Pegau-yes, Cook-yes, Ranney-yes, Phillips-yes, Campbell-yes, Smallwood-yes, Botz-yes**. Motion passed.

5. CONSENT AGENDA

a. Minutes of February 22, 2023 Public Hearing

b. Minutes of February 22, 2023 Regular Meeting

M/**Phillips** S/**Smallwood** to approve the consent agenda. Voice Vote: **Pegau-yes, Cook-yes, Ranney-yes, Phillips-yes, Campbell-yes, Smallwood-yes, Botz-yes**. Motion passed.

6. DISCLOSURES OF CONFLICTS OF INTEREST AND EX PARTE COMMUNICATIONS

7. MANAGEMENT REPORTS

a. CEO Report

Koplín delivered the CEO report and answered questions from the board.

b. Financial Reports

Merritt delivered the financial reports.

8. NEW BUSINESS

a. Officer Elections

Pegau nominated **Cook** for chair. Ballot vote: 7 votes for **Cook**; **Cook** elected chair.

Campbell nominated **Phillips** for vice chair. Ballot vote: 7 votes for **Phillips**; **Phillips** elected vice chair.

Pegau nominated **Ranney** for secretary/treasurer. Ballot vote: 7 votes for **Ranney**; **Ranney** elected secretary/treasurer.

b. Tariff Rate Schedule Revision

M/*Campbell* S/*Pegau* to revise CEC Tariff Schedule 810 to be effective April 1, 2023, which would result in a 4% increase to all consumer, energy, and demand charges. Voice Vote: *Pegau*-yes, *Cook*-yes, *Ranney*-yes, *Phillips*-yes, *Campbell*-yes, *Smallwood*-yes, *Botz*-yes. Motion passed.

c. Approve Non-Budgeted Expense to Replace Genset Unit 6

M/*Ranney* S/*Botz* to approve a non-budgeted expense of \$400,000 for a genset to replace genset unit 6. Voice Vote: *Pegau*-yes, *Cook*-yes, *Ranney*-yes, *Phillips*-yes, *Campbell*-yes, *Smallwood*-yes, *Botz*-yes. Motion passed.

d. T10 Draw

M/*Campbell* S/*Botz* to approve the T10 draw down of \$2.19 million. Voice Vote: *Pegau*-yes, *Cook*-yes, *Ranney*-yes, *Phillips*-yes, *Campbell*-yes, *Smallwood*-yes, *Botz*-yes. Motion passed.

9. UNFINISHED BUSINESS

a. Strategic Plan Adoption

M/*Ranney* S/*Campbell* to adopt the strategic planning documents and strategic initiatives. Voice Vote: *Pegau*-no, *Cook*-yes, *Ranney*-yes, *Phillips*-yes, *Campbell*-yes, *Smallwood*-yes, *Botz*-yes. Motion passed.

10. INFORMATION ITEMS

- a. Unit 6 Repair and Diesel Plant Strategic Direction**
- b. Election Results**
- c. Letter from Moss Adams**
- d. PCE Letter to City Council**
- e. Board Directors, Officers, and Committees**
- f. Board Attendance at Regular Meetings**

11. OTHER ITEMS

- a. Policy Review (Policies on OneDrive)**
 - **Policy 125 – Director’s Training**
 - **Policy 127 – Conflict of Interest**

12. EXECUTIVE SESSION

13. PENDING AGENDA

- a. Board Pending Events Calendar**

The board rescheduled the April Regular Meeting to April 28.

14. SUMMARY OF BOARD DIRECTION TO CEO

- SCADA dashboard screen information on lifecycle and engine hours
- Capital project quarterly reports to board month after quarter
- Ensure Capital Budget is on Sharepoint

15. BOARD COMMENTS

Phillips said he enjoyed the tour of the cat house and is in favor of the new genset. He said he didn’t receive the Moss Adams letter.

Campbell said he saw a lot of support for hydro in the customer survey and noted that he mentioned stored hydro in his candidate statement.

Ranney thanked **Stavig** and **Merritt** for the Annual Meeting.

Pegau thanked all of the staff for the Annual Meeting. It was nice to see a new record for meeting attendance.

Smallwood said the Annual Meeting was a vast improvement.

16. ADJOURNMENT

M/Phillips to adjourn. Meeting adjourned at 7:32 PM.

4/28/23

Date Approved



Secretary/Treasurer