

**CORDOVA ELECTRIC COOPERATIVE
REGULAR BOARD MEETING
NOVEMBER 22, 2023
MINUTES**

1. CALL TO ORDER

Chair *Joe Cook* called the Regular Meeting of the Board of Directors of Cordova Electric Cooperative to order at 6:02 PM on November 22, 2023.

2. ROLL CALL

Present for roll call were Chair *Cook* and Directors *Scott Pegau, Steve Ranney, Stephen Phillips, Rob Campbell, Andrew Smallwood, and Jeremy Botz*. A quorum was present. Also present was Chief Executive Officer, *Clay Koplín*, Manager of Finance, *Emma Merritt*, Executive Assistant/HR, *Leif Stavig*.

3. MEMBERSHIP PARTICIPATION

4. APPROVAL OF AGENDA

M/*Smallwood* S/*Phillips* to approve the agenda. Voice Vote: *Pegau*-yes, *Cook*-yes, *Ranney*-yes, *Phillips*-yes, *Campbell*-yes, *Smallwood*-yes, *Botz*- yes. Motion passed.

5. CONSENT AGENDA

a. Minutes of September 27, 2023 Regular Meeting

b. Minutes of October 23, 2023 Regular Meeting

M/*Phillips* S/*Smallwood* to approve the consent agenda. Voice Vote: *Pegau*-yes, *Cook*-yes, *Ranney*-yes, *Phillips*-yes, *Campbell*-yes, *Smallwood*-yes, *Botz*- yes. Motion passed.

6. DISCLOSURES OF CONFLICTS OF INTEREST AND EX PARTE COMMUNICATIONS

7. MANAGEMENT REPORTS

a. CEO Report

Koplín delivered the CEO Report.

b. Financial Reports

Merritt delivered the financial reports.

8. NEW BUSINESS

a. Appoint Nominating Committee

No action was taken.

b. Board Attendance at APA Legislative Conference in Juneau

M/*Campbell* S/*Ranney* to authorize CEC Board Directors Joe Cook and Stephen Phillips to attend the 2024 Alaska Power Association Legislative Conference in Juneau, Alaska. Voice Vote: *Pegau*-yes, *Cook*-yes, *Ranney*-yes, *Phillips*-yes, *Campbell*-yes, *Smallwood*-yes, *Botz*- yes. Motion passed.

c. Resolution 23-05 2023 Capital Credit General Retirement

M/*Botz* S/*Phillips* to approve Resolution 23-05 with the following statement: "RESOLVED, That the Cordova Electric Cooperative Board of Directors approves the retirement of capital credits allocated to

patrons for 10% of years 1983 through 1993.” Voice Vote: *Pegau*-yes, *Cook*-yes, *Ranney*-yes, *Phillips*-yes, *Campbell*-yes, *Smallwood*-yes, *Botz*- yes. Resolution passed.

d. Approve Capital Project Increase

M/*Campbell* S/*Smallwood* to approve the increase of the Unit 6 Replacement to \$520,000. Voice Vote: *Pegau*-yes, *Cook*-yes, *Ranney*-yes, *Phillips*-yes, *Campbell*-yes, *Smallwood*-yes, *Botz*- yes. Motion passed.

9. UNFINISHED BUSINESS

10. INFORMATION ITEMS

a. 2024 Budget Presentation

Staff presented the 2024 budget.

b. Residential Count and Usage

c. Board Directors, Officers, and Committees

d. Board Attendance at Regular Meetings

11. OTHER ITEMS

a. Christmas Decorating Contest

b. Policy Review

▪ **Policy 229 – Local Hiring and Local Purchases**

The board discussed bringing the policy back with revisions at the next meeting.

▪ **Policy 231 – Underground Locates**

12. EXECUTIVE SESSION

13. PENDING AGENDA

a. Board Pending Events Calendar

b. Christmas Party – Saturday, December 9, 5:00 PM, Reluctant Fisherman

14. SUMMARY OF BOARD DIRECTION TO CEO

- Staff is available to answer budget questions before next meeting
- Send links to CEC videos to the board
- Hold December 20th Special Meeting
- Revise Policy 229

15. BOARD COMMENTS

Botz thanked staff for putting the budget together.

Pegau said that it was a budget to think hard about. A letter came in to the board that was troubling.

Ranney said he recognized the hard work that went into the budget and that it was hard to bring in a budget with bad news.

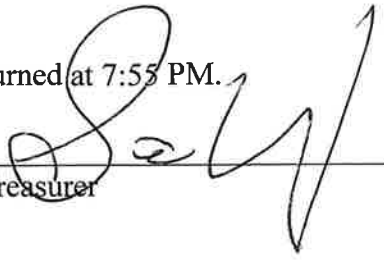
Campbell said he appreciated the CEO Report with some granular details such as safety and cybersecurity.

Cook thanked the staff, CEO, and board for the meeting. Utilities all over the state and country are having to increase rates due to fixed price increases.

16. ADJOURNMENT

M/*Phillips* S/*Campbell* to adjourn. Meeting adjourned at 7:55 PM.

1-10-24
Date Approved


Secretary/Treasurer