

**CORDOVA ELECTRIC COOPERATIVE
REGULAR BOARD MEETING
FEBRUARY 26, 2025
MINUTES**

1. CALL TO ORDER

Chair *Joe Cook* called the Regular Meeting of the Board of Directors of Cordova Electric Cooperative to order at 6:30 PM on February 26, 2025.

2. ROLL CALL

Present for roll call were Chair *Cook* and Directors *Steve Ranney, Stephen Phillips, Rob Campbell, Andrew Smallwood, Natasha Casciano, and Lynnette (Lohse) Wright*. A quorum was present. Also present was Chief Executive Officer, *Clay Koplín*, Manager of Finance, *Emma Merritt*, Manager of Generation, *Russell Goss*, and Manager of Technology, *Trever Kudrna*.

3. MEMBERSHIP PARTICIPATION

4. APPROVAL OF AGENDA

M/*Phillips* S/*Ranney* to approve the agenda with new business item e.: Budget Adjustment for Humpback Creek. Voice Vote: *Ranney*-yes, *Phillips*-yes, *Campbell*-yes, *Smallwood*-yes, *Casciano*-yes, *Wright*-yes, *Cook*-yes. Motion passed.

5. CONSENT AGENDA

a. Minutes of January 22, 2025 Regular Meeting

M/*Campbell* S/*Smallwood* to approve the consent agenda. Voice Vote: *Cook*-yes, *Ranney*-yes, *Phillips*-yes, *Campbell*-yes, *Smallwood*-yes, *Casciano*-yes, *Wright*-yes. Motion passed.

6. DISCLOSURES OF CONFLICTS OF INTEREST AND EX PARTE COMMUNICATIONS

7. MANAGEMENT REPORTS

a. CEO Report

Koplín delivered the CEO Report.

b. Financial Reports

Merritt delivered the financial reports.

8. NEW BUSINESS

a. Resolution 25-02 – Margin Stabilization Plan

M/*Campbell* S/*Ranney* to approve Resolution 25-02. Voice Vote: *Cook*-yes, *Ranney*-yes, *Phillips*-yes, *Campbell*-yes, *Smallwood*-yes, *Casciano*-yes, *Wright*-yes. Motion passed.

b. Approve Capital Budget Expense for New ERA Projects

M/*Campbell* S/*Smallwood* to approve a capital budget expense of \$970,000 for New ERA Projects design and permitting.

M/*Campbell* S/*Ranney* to amend the motion to change the amount to \$485,000. Voice Vote: *Cook*-yes, *Ranney*-yes, *Phillips*-yes, *Campbell*-yes, *Smallwood*-yes, *Casciano*-yes, *Wright*-yes. Motion passed.

Voice Vote on main motion: *Cook*-yes, *Ranney*-yes, *Phillips*-yes, *Campbell*-yes, *Smallwood*-yes, *Casciano*-yes, *Wright*-yes. Motion passed.

c. Revise Policies 105 and 407

M/*Ranney* S/*Phillips* to approve Policy 105 and 407 as revised. Voice Vote: *Cook*-yes, *Ranney*-yes, *Phillips*-yes, *Campbell*-yes, *Smallwood*-yes, *Casciano*-yes, *Wright*-yes. Motion passed.

d. Tariff Rate Schedule Revision

M/*Campbell* S/*Smallwood* to revise CEC Tariff Schedules 100, 200, 300, 800, 810, 900, 902, and 1000 to be effective April 1, 2025, which would result in a 11% increase to all consumer, energy, and demand charges. Voice Vote: *Cook*-yes, *Ranney*-yes, *Phillips*-yes, *Campbell*-yes, *Smallwood*-yes, *Casciano*-yes, *Wright*-yes. Motion passed.

e. Budget Adjustment for Humpback Creek

M/*Phillips* S/*Ranney* to approve a capital budget expense of \$200,000 for Humpback Creek Upgrades. Voice Vote: *Cook*-yes, *Ranney*-yes, *Phillips*-yes, *Campbell*-yes, *Smallwood*-yes, *Casciano*-yes, *Wright*-yes. Motion passed.

9. UNFINISHED BUSINESS

10. INFORMATION ITEMS

- a. Audit Planning Letter**
- b. Board Directors, Officers, and Committees**
- c. Board Attendance at Regular Meetings**

11. OTHER ITEMS

- a. Policy Review**
 - **Policy 419 – Smoking/Vaping**
 - **Policy 421 – Hearing Conservation Program**

12. EXECUTIVE SESSION

M/*Phillips* S/*Campbell* to go into executive session to discuss a personnel matter involving the CEO's evaluation. Voice Vote: *Cook*-yes, *Ranney*-yes, *Phillips*-yes, *Campbell*-yes, *Smallwood*-yes, *Casciano*-yes, *Wright*-yes. Motion passed, and the board went into executive session at 8:55 PM and exited at 9:21 PM. No action was taken in executive session.

13. PENDING AGENDA

- a. Pending Events Calendar**

14. SUMMARY OF BOARD DIRECTION TO CEO

- Scholarship application next steps.

15. BOARD COMMENTS

Smallwood said to remind members that yes, there were two rate increases, but before recently there were no rate increases for a long time and now rates are tied to expenses.

Ranney said debt was a slippery slope and he appreciates the board's concerns about it.

16. ADJOURNMENT

With no objection, meeting adjourned at 9:29 PM.

4/23/25

Date Approved

Secretary/Treasurer

