

**CORDOVA ELECTRIC COOPERATIVE
REGULAR BOARD MEETING
JULY 23, 2025
MINUTES**

1. CALL TO ORDER

Chair **Stephen Phillips** called the Regular Meeting of the Board of Directors of Cordova Electric Cooperative to order at 6:00 PM on July 23, 2025.

2. ROLL CALL

Present for roll call were Chair **Phillips** and Directors **Joe Cook, Rob Campbell, Andrew Smallwood, Natasha Casciano, and Lynnette (Lohse) Wright**. **Steve Ranney** was absent. A quorum was present. Also present was Chief Executive Officer, **Clay Koplín**, Chief Financial Officer, **Emma Merritt**, Manager of Generation, **Russell Goss**, and Manager of Technology, **Trever Kudrna**.

3. MEMBERSHIP PARTICIPATION

4. APPROVAL OF AGENDA

M/**Campbell S/Smallwood** to approve the agenda. Voice Vote: **Cook**-yes, **Ranney**- absent, **Phillips**-yes, **Campbell**-yes, **Smallwood**-yes, **Casciano**-yes, **Wright**- yes. Motion passed.

5. CONSENT AGENDA

a. Minutes of June 25, 2025 Regular Meeting

M/**Casciano S/Cook** to approve the consent agenda. Voice Vote: **Cook**-yes, **Ranney**- absent, **Phillips**-yes, **Campbell**-yes, **Smallwood**-yes, **Casciano**-yes, **Wright**- yes. Motion passed.

6. DISCLOSURES OF CONFLICTS OF INTEREST AND EX PARTE COMMUNICATIONS

7. MANAGEMENT REPORTS

a. CEO Report

Koplín delivered the CEO Report.

b. Financial Reports

Merritt reviewed the financial reports.

8. NEW BUSINESS

a. Board Attendance at CCD Training

M/**Campbell S/Smallwood** to authorize CEC Board Directors **Casciano** and **Phillips** to attend the Alaska Power Association Credentialed Cooperative Director Fast Track Training in Anchorage, AK. Voice Vote: **Cook**-yes, **Ranney**- absent, **Phillips**-yes, **Campbell**-yes, **Smallwood**-yes, **Casciano**-yes, **Wright**-yes. Motion passed.

b. Increase Capital Budget Expense for Unit 8 Install

M/**Campbell S/Smallwood** to increase the capital budget expense for Unit 8 Install to \$1,700,000. Voice Vote: **Cook**-yes, **Ranney**- absent, **Phillips**-yes, **Campbell**-yes, **Smallwood**-yes, **Casciano**-yes, **Wright**-yes. Motion passed.

9. UNFINISHED BUSINESS

- a. Board Self-Evaluation – Review for 2nd Quarter**

10. INFORMATION ITEMS

- a. Thank You from Mavis Island Project**
b. Board Directors, Officers, and Committees
c. Board Attendance at Regular Meetings

11. OTHER ITEMS

- a. Policy Review**
▪ **Policy 437 – Code of Conduct**
▪ **Policy 101 – Functions of the Board of Directors**

12. EXECUTIVE SESSION

- a. Customer Special Electric Service Agreement (Reason #1 – Financial)**

M/*Campbell* S/*Wright* to go into executive session to discuss a customer special electric service agreement the immediate knowledge of which would clearly have an adverse effect on the finances of the cooperative. With no objection, the board went into executive session at 6:33 PM and exited at 7:35 PM. *Cook* left the meeting during the Executive Session. No action was taken in executive session.

13. PENDING AGENDA

- a. Pending Events Calendar**

14. SUMMARY OF BOARD DIRECTION TO CEO

- Decibels of data centers

15. BOARD COMMENTS

Smallwood applauded management for getting an expansion of sales.

Campbell and *Casciano* agreed.

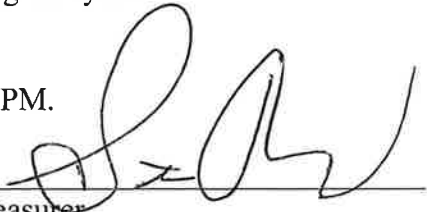
Wright said it was great to see how they were doing on hydro.

16. ADJOURNMENT

With no objection, meeting was adjourned at 7:39 PM.

8/27/25

Date Approved


Secretary/Treasurer