

**CORDOVA ELECTRIC COOPERATIVE
REGULAR BOARD MEETING
NOVEMBER 19, 2025
MINUTES**

1. CALL TO ORDER

Chair **Stephen Phillips** called the Regular Meeting of the Board of Directors of Cordova Electric Cooperative to order at 6:00 PM on November 19, 2025.

2. ROLL CALL

Present for roll call were Chair **Phillips** and Directors **Rob Campbell, Steve Ranney, Joe Cook, Natasha Casciano, and Lynnette (Lohse) Wright**. **Andrew Smallwood** was absent. A quorum was present. Also present was Chief Executive Officer, **Clay Koplin**, Chief Financial Officer, **Emma Merritt**, Manager of Generation, **Russell Goss**, Technology Manager, **Trever Kudrna**, and Executive Assistant, **Leif Stavig**.

Smallwood arrived at 6:01 PM.

3. MEMBERSHIP PARTICIPATION

4. APPROVAL OF AGENDA

M/**Cook** S/**Campbell** to approve the agenda. Roll Call Vote: **Ranney**-yes, **Phillips**-yes, **Campbell**-yes, **Smallwood**-yes, **Casciano**-yes, **Wright**-yes, **Cook**-yes. Motion passed.

5. CONSENT AGENDA

- a. **Minutes of October 22, 2025 Regular Meeting**
- b. **Minutes of November 10, 2025 Special Meeting**

M/**Ranney** S/**Cook** to approve the consent agenda. Roll Call Vote: **Phillips**-yes, **Campbell**-yes, **Smallwood**-yes, **Casciano**-yes, **Wright**-yes, **Cook**-yes, **Ranney**-yes. Motion passed.

6. DISCLOSURES OF CONFLICTS OF INTEREST AND EX PARTE COMMUNICATIONS

7. MANAGEMENT REPORTS

- a. **Cost of Service Study Presentation**

Nicholas DiSanti, from National Rural Utilities Cooperative Finance Corporation, presented the results of the cost of service study.

- b. **CEO Report**

Koplin delivered the CEO Report.

- c. **Financial Reports**

Merritt reviewed the financial reports.

8. NEW BUSINESS

- a. **Board Attendance at APA Legislative Conference**

M/**Campbell** S/**Ranney** to authorize CEC Board Directors Joe Cook and Lynnette Wright to attend the Alaska Power Association Legislative Conference in Juneau, Alaska. Roll Call Vote: **Campbell**-yes, **Smallwood**-yes, **Casciano**-yes, **Wright**-yes, **Cook**-yes, **Ranney**-yes, **Phillips**-yes. Motion passed.

b. Increase Capital Budget Expense for Unit 9 Install

M/*Campbell* S/*Cook* to increase the capital budget expense for Unit 9 Install to \$1,137,500. Roll Call Vote: *Smallwood*-yes, *Casciano*-yes, *Wright*-yes, *Cook*-yes, *Ranney*-yes, *Phillips*-yes, *Campbell*-yes. Motion passed.

c. Appoint Nominating Committee

M/*Ranney* S/*Smallwood* to appoint Kasey Kinsman, Guido Casciano, Bill Lindow, Kate Morse, and Sean Den Adel to the Nominating Committee, with Bill Lindow to serve as chair of the committee. Roll Call Vote: *Casciano*-yes, *Wright*-yes, *Cook*-yes, *Ranney*-yes, *Phillips*-yes, *Campbell*-yes, *Smallwood*-yes. Motion passed.

d. CoBank Sharing Success

M/*Campbell* S/*Ranney* to direct staff to begin advertising the CoBank Sharing Success program with CEC's match up to \$15,000. Roll Call Vote: *Wright*-yes, *Cook*-yes, *Ranney*-yes, *Phillips*-yes, *Campbell*-yes, *Smallwood*-yes, *Casciano*-yes. Motion passed.

e. New Era Projects

With no objection, agenda item was tabled for a Special Meeting.

9. UNFINISHED BUSINESS

10. INFORMATION ITEMS

a. 2026 Budget Presentation

Merritt presented the 2026 Budget.

b. Board Directors, Officers, and Committees

c. Board Attendance at Regular Meetings

11. OTHER ITEMS

a. Tariff Revision Planning

Merritt explained the proposed tariff revisions.

b. Christmas Decorating Contest Planning

c. Policy Review

- **Policy 115 – Membership in Other Organizations**

- **Policy 117 – Changes in Tariff Raters, Rules, and Regulations**

12. EXECUTIVE SESSION

13. PENDING AGENDA

a. Pending Events Calendar

14. SUMMARY OF BOARD DIRECTION TO CEO

- Special Meeting to go over New Era Projects
- CEO Report to include review of CEC system components

15. BOARD COMMENTS

Wright said there was a lot of information and she was relieved they were going to have a Special Meeting

Ranney said the rate study was really helpful.

Campbell said it was cool to see how close they were on their existing rates. He thanked staff for the information and was glad to see ideas for increasing sales

Cook said there was a lot of good information and hoped everyone had a good Thanksgiving.

Smallwood said was impressed by the cost of generation compared to inflation.

Phillips thanked everyone for the meeting and was looking forward to the Special Meeting. He was excited about the possibility of generating new revenue.

16. ADJOURNMENT

With no objection, meeting was adjourned at 8:19 PM.

12/17/25
Date Approved

Secretary/Treasurer

