

CORDOVA ELECTRIC COOPERATIVE
REGULAR BOARD MEETING
DECEMBER 17, 2025
MINUTES

1. CALL TO ORDER

Chair **Stephen Phillips** called the Regular Meeting of the Board of Directors of Cordova Electric Cooperative to order at 6:23 PM on December 17, 2025.

2. ROLL CALL

Present for roll call were Chair **Phillips** and Directors **Rob Campbell, Steve Ranney, Joe Cook, Andrew Smallwood, Natasha Casciano, and Lynnette (Lohse) Wright**. A quorum was present. Also present was Chief Executive Officer, **Clay Koplin**, Chief Financial Officer, **Emma Merritt**, Manager of Generation, **Russell Goss**, Technology Manager, **Trever Kudrna**, and Executive Assistant, **Leif Stavig**.

3. MEMBERSHIP PARTICIPATION

Belen Cook said it was nice to see the power plant decorated. She had a member approach her about how appreciative they were about the plaque they won from winning the Christmas Decorating Contest.

4. APPROVAL OF AGENDA

M/Cook S/Smallwood to approve the agenda.

M/Ranney S/Cook to amend the agenda to add a report from the Scholarship Committee to New Business. Roll Call Vote: **Cook**-yes, **Ranney**-yes, **Phillips**-yes, **Campbell**-yes, **Smallwood**-yes, **Casciano**-absent, **Wright**-yes. Motion passed.

Roll Call Vote on main motion: **Ranney**-yes, **Phillips**-yes, **Campbell**-yes, **Smallwood**-yes, **Casciano**-absent, **Wright**-yes, **Cook**-yes. Motion passed.

5. CONSENT AGENDA

- a. Minutes of November 19, 2025 Regular Meeting
- b. Minutes of November 25, 2025 Special Meeting

M/Ranney S/Wright to approve the consent agenda. Roll Call Vote: **Phillips**-yes, **Campbell**-yes, **Smallwood**-yes, **Casciano**-absent, **Wright**-yes, **Cook**-yes, **Ranney**-yes. Motion passed.

6. DISCLOSURES OF CONFLICTS OF INTEREST AND EX PARTE COMMUNICATIONS

7. MANAGEMENT REPORTS

- a. CEO Report

Koplin delivered the CEO Report.

- b. Financial Reports

Merritt reviewed the financial reports.

8. NEW BUSINESS

- a. 2026 Budget

M/Ranney S/Smallwood to approve the 2026 Budget. Roll Call Vote: **Campbell**-yes, **Smallwood**-yes, **Casciano**-yes, **Wright**-yes, **Cook**-yes, **Ranney**-yes, **Phillips**-yes. Motion passed.

12. EXECUTIVE SESSION

13. PENDING AGENDA

a. Pending Events Calendar

14. SUMMARY OF BOARD DIRECTION TO CEO

- Research scholarship funding through escheatment process
- Detail on board expenses in budget

15. BOARD COMMENTS

Ranney thanked staff for the good hydro numbers and *Merritt* for a good budget.

Wright said it was a great year for CEC with lots to be proud of.

Cook said good job, Merry Christmas, and Happy New Year.

Phillips said that CEC has gone a fantastic job this year and he was sorry he was going to miss the Christmas Party.

16. ADJOURNMENT

With no objection, meeting was adjourned at 7:23 PM.

1/28/24
Date Approved


Secretary/Treasurer