

**CORDOVA ELECTRIC COOPERATIVE  
REGULAR BOARD MEETING  
DECEMBER 17, 2025  
MINUTES**

**1. CALL TO ORDER**

Chair **Stephen Phillips** called the Regular Meeting of the Board of Directors of Cordova Electric Cooperative to order at 6:23 PM on December 17, 2025.

**2. ROLL CALL**

Present for roll call were Chair **Phillips** and Directors **Rob Campbell, Steve Ranney, Joe Cook, Andrew Smallwood, Natasha Casciano, and Lynnette (Lohse) Wright**. A quorum was present. Also present was Chief Executive Officer, **Clay Koplín**, Chief Financial Officer, **Emma Merritt**, Manager of Generation, **Russell Goss**, Technology Manager, **Trever Kudrna**, and Executive Assistant, **Leif Stavig**.

**3. MEMBERSHIP PARTICIPATION**

**Belen Cook** said it was nice to see the power plant decorated. She had a member approach her about how appreciative they were about the plaque they won from winning the Christmas Decorating Contest.

**4. APPROVAL OF AGENDA**

M/**Cook S/Smallwood** to approve the agenda.

M/**Ranney S/Cook** to amend the agenda to add a report from the Scholarship Committee to New Business. Roll Call Vote: **Cook**-yes, **Ranney**-yes, **Phillips**-yes, **Campbell**-yes, **Smallwood**-yes, **Casciano**-absent, **Wright**-yes. Motion passed.

Roll Call Vote on main motion: **Ranney**-yes, **Phillips**-yes, **Campbell**-yes, **Smallwood**-yes, **Casciano**-absent, **Wright**-yes, **Cook**-yes. Motion passed.

**5. CONSENT AGENDA**

a. Minutes of November 19, 2025 Regular Meeting

b. Minutes of November 25, 2025 Special Meeting

M/**Ranney S/Wright** to approve the consent agenda. Roll Call Vote: **Phillips**-yes, **Campbell**-yes, **Smallwood**-yes, **Casciano**-absent, **Wright**-yes, **Cook**-yes, **Ranney**-yes. Motion passed.

**6. DISCLOSURES OF CONFLICTS OF INTEREST AND EX PARTE COMMUNICATIONS**

**7. MANAGEMENT REPORTS**

a. CEO Report

**Koplín** delivered the CEO Report.

b. Financial Reports

**Merritt** reviewed the financial reports.

**8. NEW BUSINESS**

a. 2026 Budget

M/**Ranney S/Smallwood** to approve the 2026 Budget. Roll Call Vote: **Campbell**-yes, **Smallwood**-yes, **Casciano**-yes, **Wright**-yes, **Cook**-yes, **Ranney**-yes, **Phillips**-yes. Motion passed.

## 12. EXECUTIVE SESSION

## 13. PENDING AGENDA

### a. Pending Events Calendar

## 14. SUMMARY OF BOARD DIRECTION TO CEO

- Research scholarship funding through escheatment process
- Detail on board expenses in budget

## 15. BOARD COMMENTS

**Ranney** thanked staff for the good hydro numbers and **Merritt** for a good budget.

**Wright** said it was a great year for CEC with lots to be proud of.

**Cook** said good job, Merry Christmas, and Happy New Year.

**Phillips** said that CEC has gone a fantastic job this year and he was sorry he was going to miss the Christmas Party.

## 16. ADJOURNMENT

With no objection, meeting was adjourned at 7:23 PM.

1/28/26

Date Approved

Secretary/Treasurer

