

**CORDOVA ELECTRIC COOPERATIVE  
REGULAR BOARD MEETING  
MARCH 2, 2026  
MINUTES**

**1. CALL TO ORDER**

Chair **Stephen Phillips** called the Regular Meeting of the Board of Directors of Cordova Electric Cooperative to order at 6:00 PM on March 2, 2026.

**2. ROLL CALL**

Present for roll call were Chair **Phillips** and Directors **Steve Ranney, Joe Cook, Natasha Casciano,** and **Lynnette (Lohse) Wright. Rob Campbell** and **Andrew Smallwood** were absent. A quorum was present. Also present was Chief Executive Officer, **Clay Koplin**, Chief Financial Officer, **Emma Merritt**, Manager of Generation, **Russell Goss**, Technology Manager, **Trever Kudrna**, and Executive Assistant, **Leif Stavig**.

**3. MEMBERSHIP PARTICIPATION**

**4. APPROVAL OF AGENDA**

M/**Cook** S/**Ranney** to approve the agenda. Voice Vote: **Cook**-yes, **Ranney**-yes, **Phillips**-yes, **Campbell**-absent, **Smallwood**-absent, **Casciano**-yes, **Wright**-yes. Motion passed.

**5. CONSENT AGENDA**

**a. Minutes of January 28, 2026 Regular Meeting**

M/**Ranney** S/**Casciano** to approve the consent agenda.

M/**Cook** S/**Wright** to amend the minutes to delete the summary of board direction to CEO. Voice Vote: **Cook**-yes, **Ranney**-yes, **Phillips**-yes, **Campbell**-absent, **Smallwood**-absent, **Casciano**-yes, **Wright**-yes. Motion passed.

Voice Vote on main motion: **Cook**-yes, **Ranney**-yes, **Phillips**-yes, **Campbell**-absent, **Smallwood**-absent, **Casciano**-yes, **Wright**-yes. Motion passed.

**6. DISCLOSURES OF CONFLICTS OF INTEREST AND EX PARTE COMMUNICATIONS**

**7. MANAGEMENT REPORTS**

**a. CEO Report**

**Koplin** delivered the CEO Report.

**b. Financial Reports**

**Merritt** reviewed the financial reports.

**8. NEW BUSINESS**

**a. Appoint Election Committee Additional Member**

M/**Ranney** S/**Wright** to appoint Anya Honkola to the 2026 Election Committee. Voice Vote: **Cook**-yes, **Ranney**-yes, **Phillips**-yes, **Campbell**-absent, **Smallwood**-absent, **Casciano**-yes, **Wright**-yes. Motion passed.

**b. Board Attendance at NRECA Annual Meeting**

M/*Ranney* S/*Wright* to authorize CEC Board Director Natasha Casciano to attend the NRECA PowerXchange meeting in Nashville, Tennessee. Voice Vote: *Cook*-yes, *Ranney*-yes, *Phillips*-yes, *Campbell*-absent, *Smallwood*-absent, *Casciano*-yes, *Wright*-yes. Motion passed.

**c. Appoint NRECA Delegates**

M/*Cook* S/*Ranney* to appoint Natasha Casciano as the NRECA delegate and Clay Koplín as the alternate delegate for Cordova Electric Cooperative. Voice Vote: *Cook*-yes, *Ranney*-yes, *Phillips*-yes, *Campbell*-absent, *Smallwood*-absent, *Casciano*-yes, *Wright*-yes. Motion passed.

**d. Tariff Revision Planning – Line Extension**

Koplín presented the Tariff revision.

**e. Add Capital Budget Expense for Fault Locator**

M/*Cook* S/*Ranney* to add a capital budget expense for a fault locator for \$74,000. Voice Vote: *Cook*-yes, *Ranney*-yes, *Phillips*-yes, *Campbell*-absent, *Smallwood*-absent, *Casciano*-yes, *Wright*-yes. Motion passed.

**9. UNFINISHED BUSINESS**

**10. INFORMATION ITEMS**

- a. Board Directors, Officers, and Committees
- b. Board Attendance at Regular Meetings

**11. OTHER ITEMS**

- a. Policy Review
  - Policy 127 – Conflict of Interest
  - Policy 129 – Cooperative Issued Electronic Tablets

M/*Wright* S/*Casciano* to remove Policy 129. Voice Vote: *Cook*-no, *Ranney*-no, *Phillips*-no, *Campbell*-absent, *Smallwood*-absent, *Casciano*-no, *Wright*-no. Motion failed.

M/*Casciano* S/*Ranney* to adopt the shortened version of Policy 129. Voice Vote: *Cook*-yes, *Ranney*-yes, *Phillips*-yes, *Campbell*-absent, *Smallwood*-absent, *Casciano*-yes, *Wright*-yes. Motion passed.

**12. EXECUTIVE SESSION**

- a. Customer Special Electric Service Agreement (Reason #1 – Financial)

M/*Ranney* S/*Casciano* to go into executive session to discuss a customer special electric service agreement, the immediate knowledge of which would clearly have an adverse effect on the finances of the cooperative. With no objection, the board went into executive session at 7:10 PM and exited at 7:51 PM. No action was taken in executive session.

**13. PENDING AGENDA**

- a. Pending Events Calendar

**14. SUMMARY OF BOARD DIRECTION TO CEO**

- Add clauses to service agreement contract

**15. BOARD COMMENTS**

*Casciano* said she looked forward to talking about capital credits.

*Ranney* congratulated *Koplin* for his award and thanked the line crew.

*Cook* thanked staff.

**16. ADJOURNMENT**

With no objection, meeting was adjourned at 7:55 PM.

4/22/26  
Date Approved

Natasha Casciano  
Secretary/Treasurer