

**CORDOVA ELECTRIC COOPERATIVE
REGULAR BOARD MEETING
MARCH 23, 2026
MINUTES**

1. CALL TO ORDER

Chair **Stephen Phillips** called the Regular Meeting of the Board of Directors of Cordova Electric Cooperative to order at 6:07 PM on March 23, 2026.

2. ROLL CALL

Present for roll call were Chair **Phillips** and Directors **Rob Campbell, Steve Ranney, Joe Cook, Andrew Smallwood,** and **Natasha Casciano. Lynnette (Lohse) Wright** was absent. A quorum was present. Also present was Chief Executive Officer, **Clay Koplín,** Chief Financial Officer, **Emma Merritt,** Manager of Generation, **Russell Goss,** Technology Manager, **Trever Kudrna,** and Executive Assistant, **Leif Stavig.**

3. MEMBERSHIP PARTICIPATION

4. APPROVAL OF AGENDA

M/**Ranney** S/**Campbell** to approve the agenda. Voice Vote: **Cook-yes, Ranney-yes, Phillips-yes, Campbell-yes, Smallwood-yes, Casciano-yes, Wright-absent.** Motion passed.

5. CONSENT AGENDA

6. DISCLOSURES OF CONFLICTS OF INTEREST AND EX PARTE COMMUNICATIONS

Ranney said the insurance claim mentioned in the CEO report included a small claim from him.

7. MANAGEMENT REPORTS

a. CEO Report

Koplín delivered the CEO Report.

b. Financial Reports

Merritt reviewed the financial reports.

8. NEW BUSINESS

a. Tariff Revisions

M/**Cook** S/**Campbell** to revise the CEC Tariff to increase the Planned Residential Development Credit from \$750 to \$7,500 effective April 13, 2026. Voice Vote: **Cook-yes, Ranney-yes, Phillips-yes, Campbell-yes, Smallwood-yes, Casciano-yes, Wright-absent.** Motion passed.

b. Officer Elections

Nominations for Chair: **Ranney** nominated **Phillips.** Ballot vote: 6 votes for **Phillips.** **Phillips** elected Chair.

Nominations for Vice Chair: **Casciano** nominated **Campbell.** Ballot vote: 6 votes for **Campbell.** **Campbell** elected Vice Chair.

Nominations for Secretary/Treasurer: **Ranney** nominated **Casciano.** Ballot vote: 6votes for **Casciano.** **Casciano** elected Secretary/Treasurer.

c. Add Capital Budget Expense for Lake Avenue Cable Replacement

M/*Campbell* S/*Ranney* to add a 2026 capital budget expense for Lake Avenue Cable Replacement for \$500,000. Voice Vote: *Cook*-yes, *Ranney*-yes, *Phillips*-yes, *Campbell*-yes, *Smallwood*-yes, *Casciano*-yes, *Wright*-absent. Motion passed.

d. Add Capital Budget Expense for Unit 7 Replacement

M/*Ranney* S/*Cook* to add a capital budget item for Unit 7 Replacement for \$2,000,000.

M/*Cook* S/*Campbell* to amend the amount to \$1,000,000. Voice Vote: *Cook*-yes, *Ranney*-yes, *Phillips*-yes, *Campbell*-yes, *Smallwood*-yes, *Casciano*-yes, *Wright*-absent. Motion passed.

Voice Vote on main motion: *Cook*-yes, *Ranney*-yes, *Phillips*-yes, *Campbell*-yes, *Smallwood*-yes, *Casciano*-yes, *Wright*-absent. Motion passed.

e. Policy 439 – Artificial Intelligence

Staff and board discussed the policy.

f. Strategic Focus

M/*Campbell* S/*Smallwood* to go into executive session to discuss strategic planning for renewable resources, the immediate knowledge of which would clearly have an adverse effect on the finances of the cooperative. With no objection, the board went into executive session at 8:18 PM and exited at 8:42 PM. No action was taken in executive session.

Ranney left the meeting at 8:43 PM.

9. UNFINISHED BUSINESS

10. INFORMATION ITEMS

- a. Director *Casciano* Write Up on Travel
- b. Board Directors, Officers, and Committees
- c. Board Attendance at Regular Meetings

11. OTHER ITEMS

- a. Policy Review
 - Policy 201 – Organization Policy
 - Policy 203 – Internal Control

Phillips said to put these on for next month.

12. EXECUTIVE SESSION

- a. Strategic Focus (Reason #1 – Financial)

See item 8f.

13. PENDING AGENDA

- a. Pending Events Calendar

14. SUMMARY OF BOARD DIRECTION TO CEO

- CEO Self-Evaluation
- Strategic Focus at next meeting
- Lake Avenue outage information, if additional

- Surge suppression public info
- Scholarship and other accounts discussion at future meeting
- Policies from this meeting on next agenda

15. BOARD COMMENTS

Casciano said she was glad they had the discussion and hopes to resolve the generation issue.

Campbell said he was confident in the abilities of staff.

Cook appreciated the generation department.

Smallwood thanked *Ranney* for being Secretary/Treasurer and staff.

Phillips thanked *Goss* and staff for their hard work.

16. ADJOURNMENT

With no objection, meeting was adjourned at 8:49 PM.

4/22/26
Date Approved

Valasha Casciano
Secretary/Treasurer