CORDOVA ELECTRIC COOPERATIVE
REGULAR BOARD MEETING
JULY 22, 2026
MINUTES

1. CALL TO ORDER

Chair ***Stephen Phillips*** called the Regular Meeting of the Board of Directors of Cordova Electric Cooperative to order at 6:00 PM on July 22, 2026.

2. ROLL CALL

Present for roll call were Chair ***Phillips*** and Directors ***Joe Cook***, ***Steve Ranney***, ***Rob Campbell***, ***Andrew Smallwood***, ***Natasha Casciano***, and ***Lynnette (Lohse) Wright***. A quorum was present. Also present were Chief Executive Officer ***Clay Koplin***, Chief Financial Officer ***Emma Merritt***, Manager of Generation ***Russell Goss***, Manager of Distribution ***Clay Becker***, and Executive Assistant ***Leif Stavig***.

3. MEMBERSHIP PARTICIPATION

4. APPROVAL OF AGENDA

M/***Cook*** S/***Smallwood*** to approve the agenda. Voice Vote: ***Cook***-yes, ***Ranney***-yes, ***Phillips***-yes, ***Campbell***-yes, ***Smallwood***-yes, ***Casciano***-yes, ***Wright***-yes. Motion passed.

5. CONSENT AGENDA

a. Minutes of June 24, 2026 Regular Meeting

M/***Campbell*** S/***Wright*** to approve the consent agenda. Voice Vote: ***Cook***-yes, ***Ranney***-yes, ***Phillips***-yes, ***Campbell***-yes, ***Smallwood***-yes, ***Casciano***-yes, ***Wright***-yes. Motion passed.

6. DISCLOSURES OF CONFLICTS OF INTEREST AND EX PARTE COMMUNICATIONS

Ranney said he had a claim that was a part of the Executive Session topic so he would be excusing himself. There was no objection.

7. MANAGEMENT REPORTS

a. CEO Report

Koplin delivered the CEO Report and gave a presentation on the Humpback Creek Project.

b. Financial Reports

Merritt reviewed the financial reports.

8. NEW BUSINESS

a. Add Capital Budget Expense Bores

M/***Campbell*** S/***Casciano*** to add a capital budget expense for Bores for $190,000. Voice Vote: ***Cook***-yes, ***Ranney***-yes, ***Phillips***-yes, ***Campbell***-yes, ***Smallwood***-yes, ***Casciano***-yes, ***Wright***-yes. Motion passed.

b. Increase Capital Budget Expense for 13 Mile Feeder & Loop

M/***Campbell*** S/***Cook*** to increase the capital budget expense for 13 Mile Feeder & Loop to $725,000. Voice Vote: ***Cook***-yes, ***Ranney***-yes, ***Phillips***-yes, ***Campbell***-yes, ***Smallwood***-yes, ***Casciano***-yes, ***Wright***-yes. Motion passed.

c. Appoint CEC Representative to ARECA Insurance Exchange Board of Trustees

M/***Ranney*** S/***Casciano*** to appoint Joe Cook to serve as the representative of CEC on the ARECA Insurance Exchange Board of Trustees. Voice Vote: ***Cook***-yes, ***Ranney***-yes, ***Phillips***-yes, ***Campbell***-yes, ***Smallwood***-yes, ***Casciano***-yes, ***Wright***-yes. Motion passed.

d. Resolution 26-02 – Charge Out Rates

M/***Wright*** S/***Casciano*** to approve Resolution 26-02 with the Operations rate at $140. Voice Vote: ***Cook***-yes, ***Ranney***-yes, ***Phillips***-yes, ***Campbell***-yes, ***Smallwood***-yes, ***Casciano***-yes, ***Wright***-yes. Motion passed.

e. Revise Policy 207 & 208

M/***Wright*** S/***Campbell*** to revise Policy 207 & 208 as presented. Voice Vote: ***Cook***-yes, ***Ranney***-yes, ***Phillips***-yes, ***Campbell***-yes, ***Smallwood***-yes, ***Casciano***-yes, ***Wright***-yes. Motion passed.

9. UNFINISHED BUSINESS

a. Board Self Evaluation – Review for 2nd Quarter

The board reviewed the list.

10. INFORMATION ITEMS

a. Board Directors, Officers, and Committees

b. Board Attendance at Regular Meetings

11. OTHER ITEMS

a. Policy Review (Policies Available on Sharepoint)

- **Policy 211 – Sale of Used Equipment**
- **Policy 213 – Records Management Policy**

The board directed staff to review Policy 213.

12. EXECUTIVE SESSION

Moved to after Board Comments.

13. PENDING AGENDA

a. Pending Events Calendar

14. SUMMARY OF BOARD DIRECTION TO CEO

- Review Policy 213
- Capital budget revisions
- Data center updates include contact info for Greensparc

15. BOARD COMMENTS

Cook said it was a good meeting

Wright said it was a good conversation and that it was good to watch themselves.

Campbell said he appreciated the detail in the packet and outreach about the data center.

Ranney said he was happiest to hear about grant opportunities for Lake Avenue.

Smallwood thanked staff for steering them through awkward moments with style and grace.

Phillips said it was nice to meet Becker.

Belen Cook, audience member, said she wanted to thank Goss and his staff for the food.

EXECUTIVE SESSION

a. Humpback Creek Cable Claim (Reason #1 Financial)

Ranney left the board room due to conflict.

M/***Campbell*** S/***Smallwood*** to go into executive session to discuss Humpback Creek Cable Claim, the immediate knowledge of which would clearly have an adverse effect on the finances of the cooperative. Voice Vote: ***Cook***-yes, ***Ranney***-yes, ***Phillips***-yes, ***Campbell***-yes, ***Smallwood***-yes, ***Casciano***-yes, ***Wright***-yes. Motion passed. The board went into executive session at 7:22 PM and exited at 7:26 PM. No action was taken in executive session. ***Ranney*** joined the meeting.

b. Member Complaints, Information Requests, and Chain-of-Command

M/***Campbell*** S/***Ranney*** to go into executive session to discuss member complaints, information requests, and chain-of-command, the immediate knowledge of which would clearly have an adverse effect on the finances of the cooperative. Voice Vote: ***Cook***-yes, ***Ranney***-yes, ***Phillips***-yes, ***Campbell***-yes, ***Smallwood***-yes, ***Casciano***-yes, ***Wright***-yes. Motion passed. The board went into executive session at 7:27 PM and exited at 7:40 PM. No action was taken in executive session.

16. ADJOURNMENT

With no objection, meeting was adjourned at 7:40 PM.

8-26-26
Date Approved

Natasha Casciano
Secretary/Treasurer